

Subodh Kumar

Registered Valuer (Securities or Financial assets)

Reg No: IBBI/RV/05/2019/11705

Dated: November 28, 2022

To
The Board of Directors
Alankit Limited
205-208, Anarkali Complex,
Jhandewalan Extension New Delhi -110055

Subject: Recommendation of price of Equity Shares in terms of Rule 13(2) (g) and 13(2)(h) of the Companies (Share Capital and Debentures) Rules, 2014 read with Section 62(1)(c) of the Companies Act, 2013.

Dear Sir,

We refer to the engagement letter dated November 21, 2022 wherein Alankit Limited ("Company") has requested Subhodh Kumar, Registered Valuer (hereinafter referred as "Valuer") to recommend fair value in connection with Proposed Transaction" under ICDS Regulations.

We hereby enclose the report on valuation of Equity Shares. The valuation is prepared in compliance with **International Valuation Standards**. The sole purpose of this report is to assist the company to determine the **fair value of Equity Shares** of the Company - "Proposed Transaction" under ICDR Regulations.

As per your request, rather than preparing a self- contained comprehensive report, we have provided a restricted appraisal report which is advisory in nature and indented to be used for offering subject business as referred above.

Please refer to the statement of limiting conditions contained in the report. For the purposes of business appraisal, fair market value is defined as the expected price at which the subject business would change hands between a willing buyer and a willing seller, neither being under a compulsion to conclude the transaction and both having full knowledge of all the relevant facts.

We have appraised a fully marketable, controlling ownership interest in the assets of the subject business. The appraisal was performed under the premise of value in continued use as a going concern business enterprise.

We have no obligation to update this report or our conclusion of value for information that comes to our attention after the date of this report. We have appraised the subject business in accordance with the International Valuation Standards.



**210, Wadhwa Complex, Street No. 10, Laxmi Nagar, Delhi-110092
(Near Metro Station Gate No. 1)**

Phone: +91-9560108675, 9354214767, E-mail: rvkumarsubodh@gmail.com

Based on the Scope and limitations of work, Sources of information and Valuation methodology of the report and the explanations therein, the fair value of the equity shares of the Company amounts to **INR 12.25 per share as on November 28, 2022.**

Please feel free to contact us in case you require any additional information or clarifications.

Yours Sincerely



Subodh Kumar
IBBI Registered Valuer
Securities and Financial Assets
Reg No: - IBBI/RV/05/2019/11705

CONTENTS

1. Context and Purpose;
2. Conditions and major assumptions;
3. Background of the company and Industry;
4. Background information of the asset being valued;
5. Purpose of valuation and appointing authority;
6. Identity of the valuer and any other experts involved in the valuation;
7. Disclosure of valuer interest/conflict, if any;
8. Date of appointment, valuation date and date of report;
9. Basis/ bases of value used;
10. Valuation Standards;
11. Valuation Methodology, Approach and Procedures adopted in carrying out the valuation;
12. Major factors that influenced the valuation;
13. Source of Information;
14. Caveats, limitations and disclaimers;
15. Distribution of Report;



VALUATION ANALYSIS

We refer to our Engagement Letter dated November 21, 2022 confirming our appointment as independent valuers of Alankit Limited (the "Company"). In the following paragraphs, we have summarized our Valuation Analysis (the "Analysis") of the business of the Company as informed by the Management and detailed herein, together with the description of the methodologies used and limitations on our scope of work as mentioned in herein below in this report.

1. Context and Purpose

Based on discussion with the management, we understand that the Company's Board of Directors are evaluating the possibility of issuing further securities by way of Preferential Allotment to identified investor. The management of Alankit Limited (the "Management") wishes to estimate Fair Value of Equity Shares as per the provisions of SEBI ICDR Regulations and under the Companies Act, 2013 and applicable rules thereunder. In the context of the proposed transaction, the Board of Directors requires our assistance in determining the fair value of Equity Shares of the Company - "Proposed Transaction.

2. Conditions and major Assumptions

Conditions

The historical financial information about the company presented in this report is included solely for the purpose to arrive at value conclusion presented in this report, and it should not be used by anyone to obtain credit or for any other unintended purpose. Because of the limited purpose as mentioned in the report, it may be incomplete and may contain departures from generally accepted accounting principles prevailing in the country. We have not audited, reviewed, or compiled the Financial Statements and express no assurance on them. The financial information about the company presented in this report includes normalization adjustments made solely for the purpose to arrive at value conclusions presented in this report.

Normalization adjustments as reported are hypothetical in nature and are not intended to present restated historical financial results or forecasts of the future.

This report is only to be used in its entirety, and for the purpose stated in the report. No third parties should rely on the information or data contained in this report without the advice of their lawyer, attorney or accountant.

We acknowledge that we have no present or contemplated financial interest in the Company. Our fees for this valuation are based upon our normal billing rates, and not contingent upon the results or the value of the business or in any other manner. We have no responsibility to modify this report for events and circumstances occurring subsequent to the date of this report.



We have, however, used conceptually sound and generally accepted methods, principles and procedures of valuation in determining the value estimate included in this report. The valuation analyst, by reason of performing this valuation and preparing this report, is not to be required to give expert testimony nor to be in attendance in court or at any government hearing with reference to the matters contained herein, unless prior arrangements have been made with the analyst regarding such additional engagement.

Assumptions

The opinion of value given in this report is based on information provided in part by the management of the Company and other sources as listed in the report. This information is assumed to be accurate and complete.

We have relied upon the representations contained in the public and other documents in our possession concerning the value and useful condition of all investments in securities or partnership interests, and any other assets or liabilities except as specifically stated to the contrary in this report.

We have not attempted to confirm whether or not all assets of the business are free and clear of liens and encumbrances, or that the owner has good title to all the assets.

We have also assumed that the business will be operated prudently and that there are no unforeseen adverse changes in the economic conditions affecting the business, the market, or the industry. This report presumes that the management of the Company will maintain the character and integrity of the Company through any sale, reorganization or reduction of any owner's/manager's participation in the existing activities of the Company.

We have been informed by management that there are no environmental or toxic contamination problems, any significant lawsuits, or any other undisclosed contingent liabilities which may potentially affect the business, except as may be disclosed elsewhere in this report. We have assumed that no costs or expenses will be incurred in connection with such liabilities, except as explicitly stated in this report.

3. Background of the company and Industry

Founded in the year 1989, Alankit Limited headquartered in Delhi started its journey as Registrar & Transfer Agent (RTA).

From Humble Beginning to become the largest

The Company since then over the last 25 years company has grown to become a global federation of 13 companies with a diversified portfolio in health and wealth services. As a premier integrated service provider, company is known for innovative solutions in Finance, e-Governance, Insurance and Healthcare verticals.



4. **Background information of the asset being valued**

Alankit Limited is a company limited by shares. It was incorporated on July 05, 1989 under the provisions of the Companies Act, 1956. Its Corporate Identification Number is L74900DL1989PLC036860. Its registered office is situated at 205-208, Anarkali Complex, Jhandewalan Extension New Delhi -110055

Directors and Key Managerial Persons

<u>DIN/PAN</u>	<u>Full Name</u>	<u>Designation</u>
00112857	YASH JEET BASRAR	Director
00181674	RAJA GOPAL REDDY GUDURU	Director
01191951	ANKIT AGARWAL	Managing Director
05336015	ASHOK SHANTILAL BHUTA	Director
06901521	PREETI CHADHA	Director
08689247	Meera Lal	Director
08991251	Mathew Thomas	Director
BKGPM1173B	GAURAV MAHESHWARI	CFO(KMP)
DKHPK1076E	Suchita Kabra	Company Secretary

Shareholding pattern of Alankit Limited as on September 30, 2022 is given below:

<u>Equity shareholder</u>	<u>No of shares</u>	<u>% holding</u>
Promoter & Promoter Group	7,84,26,224	54.86
Public	6,45,31,876	45.14
Total	14,29,58,100	100.00

5. **Purpose of valuation and appointing authority**

To derive the fair value of its equity shares **as per the provisions of SEBI ICDR Regulations and under the Companies Act, 2013 and applicable rules thereunder.** The Board of Directors requires our assistance in determining the **fair value of Equity Shares** of the Company - "Proposed Transaction.



6. Identity of the valuer and any other experts involved in the valuation

Subhodh Kumar, Registered Valuer- Securities or Financial Assets having Registration No. IBBI/RV/06/2019/11705.

7. Disclosure of valuer interest/conflict, if any

Nil.

8. Date of appointment, valuation date and date of report

Date of appointment	21-11-2022
Valuation date	28-11-2022
Date of report	28-11-2022

9. Basis/ bases of value used

Bases of value (sometimes called standards of value) are statements of the fundamental measurement assumptions of a valuation. They describe the fundamental assumptions on which the reported values will be based (e.g., the nature of the hypothetical transaction, the relationship and motivation of the parties, the extent to which the asset is exposed to the market, and the unit of account for the valuation). It is critical for any valuation to be performed using the basis (or bases) of value that is appropriate to the terms and purpose of the valuation assignment, as a basis of value may influence or dictate a valuer's selection of methods, inputs and assumptions, and the ultimate opinion of value. We have used "**Fair Value**", as basis of Valuation.

Fair Value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

10. Valuation Standards

The Report has been prepared in compliance with the International Valuation Standards.

11. Valuation Methodology, Approach and Procedures adopted in carrying out the valuation.

The standard of value used in the Analysis is "Fair Value", which is often defined as the price, in terms of cash or equivalent, that a buyer could reasonably be expected to pay, and a seller could reasonably be expected to accept, if the business were exposed for sale on the open market for a reasonable period of time, with both buyer and seller being in possession of the pertinent facts and neither being under any compulsion to act.



Valuation of a business is not an exact science and ultimately depends upon what it is worth to a serious investor or buyer who may be prepared to pay substantial goodwill. This exercise may be carried out using various methodologies, the relative emphasis of each often varying with:

- Whether the entity is listed on a stock exchange;
- industry to which the Company belongs;
- past track record of the business and the ease with which the growth rate in cash flows to perpetuity can be estimated;
- Extent to which industry and comparable company information are available.

The results of this exercise could vary significantly depending upon the basis used, the specific circumstances and professional judgment of the valuer. In respect of going concerns, certain valuation techniques have evolved over time and are commonly in vogue. These can be broadly categorized as follows:

- i. Cost Approach/ Net Asset Value
- ii. Income Approach
- iii. Market Approach

i. Asset Approach

The value arrived at under this approach is based on the audited financial statements of the business and may be defined as Shareholders' Funds or Net Assets owned by the business. The balance sheet values are adjusted for any contingent liabilities that are likely to materialize.

The Net Asset Value is generally used as the minimum break-up value for the transaction since this methodology ignores the future return the assets can produce and is calculated using historical accounting data that does not reflect how much the business is worth to someone who may buy it as a going concern.

Net Asset Value represents a fair and accurate picture of a company's worth. The figure is determined using historical company data and isn't typically a subjective figure. It means that investors and market analysts get a reasonable idea of the company's worth.

For the purpose of valuation, this method is not considered.

ii. Market Based – Approach Market Price Method

The value of an equity share, as quoted on a stock exchange is normally considered as the value of the equity shares of that company where such quotations are arising from the shares being regularly and freely traded in.

Alankit Limited is a listed on the BSE & NSE. The shares of Alankit are frequently traded in terms of regulation 164(5) of the ICDR Regulations.



Regulation 164(5) of Chapter IV of SEBI ICDR Regulations reads as under-

For the purpose of this Chapter, “Frequently traded shares” means shares of the issuer, in which the traded turnover on any recognized stock exchange during the 240 trading days preceding the relevant date, is at least ten per cent of the total number of shares of such class of the shares of the issuer.

Explanation: For the purpose of this regulation, ‘stock exchange’ means any of the recognized stock exchange(s) in which the equity shares of the issuer are listed and in which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date.”

The equity shares of the Company are traded on the BSE & NSE.

Relevant date in case of preferential issue of equity shares is defined in regulation 161(a) “the date thirty days prior to the date on which the meeting of shareholders is held to consider the preferential issue”. In this case the meeting of the shareholders is proposed to be held on December 28, 2022 and as such the relevant date for computation of trading volume is November 28, 2022.

In this case 39.71% of the total number of shares are traded on BSE and NSE during the 240 trading days preceding the relevant date as detailed in **Annexure I**.

As such, we have considered the value under this method to be higher of the following two prices, in compliance with the pricing guidelines of regulation 164(1) of ICDR Regulations-

- Volume weighted Average Price (“VWAP”) of 90 trading days preceding the relevant date
- Volume weighted Average Price (“VWAP”) of 10 trading days preceding the relevant date

Volume weighted average price (“VWAP”) of 90 trading days preceding the relevant date is attached as **Annexure II**.

Volume weighted average price (“VWAP”) of 10 trading days preceding the relevant date is attached as **Annexure III**.

We have used the Market Price Method as the Company is already a listed Company and its shares are frequently traded. We have used this method to calculate the fair value of the Equity Shares of the Company based on historical VWAP of the shares traded on BSE. Please refer **Annexure I, II and III** for detailed workings.



Comparable Company Market Multiple Method

Under this methodology, market multiples of comparable listed companies are computed and applied to the business being valued in order to arrive at a multiple based valuation. The difficulty here in the selection of a comparable company since it is rare to find two or more companies with the same product portfolio, size, capital structure, business strategy, profitability and accounting practices.

Whereas no publicly traded company provides an identical match to the operations of a given company, important information can be drawn from the way comparable enterprises are valued by public markets. In case of early stage company and different business model the problem aggravates further.

We have not used the Market Multiple Approach because as per management there are no comparable listed companies.

Comparable Transactions Multiple Method

This approach is somewhat similar to the market multiples approach except that the sales and EBITDA multiples of reported transactions in the same industry in the recent past are applied to the sales and EBITDA of the business being valued.

1. Income Approach

Discounted Cash Flows (DCF)

DCF uses the future free cash flows of the company discounted by the firm's weighted average cost of capital (the average cost of all the capital used in the business, including debt and equity), plus a risk factor measured by beta, to arrive at the present value.

Beta is an adjustment that uses historic stock market data to measure the sensitivity of the Company's cash flow to market indices, for example, through business cycles.

The DCF method is a strong valuation tool, as it concentrates on cash generation potential of a business. This valuation method is based on the capability of a company to generate cash flows in the future. The free cash flows are projected for a certain number of years and then discounted at a discount rate that reflects a Company's cost of capital and the risk associated with the cash flows it generates. DCF analysis is based mainly on the following elements:

- Projection of financial statements (key value driving factors)
- The cost of capital to discount the projected cash flows
 - Analyse Company Projection
 - Business Revenue & Cost Building



- Determine Terminal Value & growth Rate
- Determine Equity & Debt Risk
- Derive NPV of Cash Flows
- Develop WACC
- Determine Capital Structure
- Determine Country Risk

Valuation Methodology

The application of any particular method of valuation depends on the purpose for which the valuation is done. Although different values may exist for different purposes, it cannot be too strongly emphasized that a valuer can only arrive at one value for one purpose.

Our choice of methodology and valuation has been arrived using usual and conventional methodologies adopted for purposes of a similar nature and our reasonable judgment, in an independent and bona fide manner based on our previous experience of assignments of similar nature.

Keeping in mind the context and purpose of the Report, we have used Market Price Method.

12. Equity Valuation of the company

The equity valuation of the Company has been done on the basis Market Price Method, PE Ratio method and Market Multiple Variable method. We have taken the average of all the three method to arrive at the price per share. Detail of Calculation is attached herewith as Annexure –I to V

13. Major factors that influenced the valuation:

Not Identified.

14. Sources of Information

The Analysis is based on a review of the business plan of the Company provided by the Management and information relating to the services sector in which the Company is operating as available in the public domain. Specifically, the sources of information include:

- Details of Shareholding and numbers of Equity Shares as on September 30, 2022;
- Details of shares are traded on BSE and NSE up to November 25, 2022;
- Discussions with the Management of the Company;
- All Company specific information were sourced from the management of the Company, either in the written hard copy or digital form;
- Management representation letter dated November 21, 2022;



- Other information / data available in public domain and stock exchanges.

15. Caveats, limitations and disclaimers

Provision of valuation recommendations and considerations of the issues described herein are areas of our regular corporate advisory practice. The services do not represent accounting, assurance, financial due diligence review, consulting, transfer pricing or domestic/international tax-related services that may otherwise be provided by us.

Our review of the affairs of the Company and their books and account does not constitute an audit in accordance with Auditing Standards. We have relied on explanations and information provided by the Management of the Company and accepted the information provided to us as accurate and complete in all respects. Although, we have reviewed such data for consistency and reasonableness, we have not independently investigated or otherwise verified the data provided. Nothing has come to our attention to indicate that the information provided had material mis-statements or would not afford reasonable grounds upon which to base the Report.

The valuation worksheets prepared for the exercise are proprietary to Subhodh Kumar, Valuer and cannot be shared. Any clarifications on the workings will be provided on request, prior to finalizing the Report, as per the terms of our engagement.

The scope of our work has been limited both in terms of the areas of the business and operations which we have reviewed and the extent to which we have reviewed them.

The Valuation Analysis contained herein represents the value only on the date that is specifically stated in this Report. This Report is issued on the understanding that the Management of the Company has drawn our attention to all matters of which they are aware, which may have an impact on our Report up to the date of signature. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

We have no present or planned future interest in the Company and the fee for this Report is not contingent upon the values reported herein.

Our Valuation Analysis should not be construed as investment advice; specifically, we do not express any opinion on the suitability or otherwise of entering into any transaction with the Company.

16. Distribution of report

The Analysis is confidential and has been prepared exclusively for the purpose of allotment of equity shares. It should not be used, reproduced or circulated to any other person or for any purpose other than as mentioned above, in whole or in part, without the prior written consent of Subhodh Kumar. Such consent will only



be given after full consideration of the circumstances at the time. However, we do understand that the Report will be shared with the shareholders of the company.

- 17. Opinion of value of the business and valuation summary:** The equity value of the company is summarized in the following table:

<u>Summary of Various methods used to determine fair value as on 28-11-2022</u>			
<u>Valuation Approach</u>	<u>Value/ Equity Shares (INR)</u>	<u>Weights</u>	<u>Weight Value</u>
Market Approach	12.25	33.34%	4.08
PE Ratio Method	3.38	33.33%	1.13
Market Multiple Variable method	15.67	33.33%	5.22
		Total	10.43

As per the calculation the value per share of the company as on November 28, 2022 is INR 10.43/- per share. However the As per ICDR Guidelines, the shares cannot be issued less than VWAP of 90 days/10 Days whichever is higher. Hence we assume the fair value to be Rs 12.25/- which is higher that is VWAP of 90 days.

You're faithfully



Subhodh Kumar
IBBI Registered Valuer
Securities and Financial Assets
Reg No: - IBBI/RV/05/2019/11705

Annexure - I

(a) - Total number of shares are traded on BSE during the 240 trading days preceding the relevant date

S. No.	Date	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares
1	25-Nov-22	10.85	11.22	10.85	11.12	11.08	34054
2	24-Nov-22	10.95	11.04	10.95	11.01	11.00	62866
3	23-Nov-22	11.24	11.29	10.95	10.96	11.06	39239
4	22-Nov-22	11.14	11.45	11.08	11.08	11.29	32180
5	21-Nov-22	11.2	11.41	11.01	11.01	11.11	18468
6	18-Nov-22	10.6	11.7	10.6	11.37	11.40	66205
7	17-Nov-22	10.76	10.97	10.7	10.73	10.75	22610
8	16-Nov-22	10.9	11.03	10.79	10.84	10.86	50108
9	15-Nov-22	11.03	11.15	10.95	11.02	11.02	34630
10	14-Nov-22	11.14	11.15	10.98	11.1	11.05	39022
11	11-Nov-22	11.3	11.3	11.06	11.11	11.10	18676
12	10-Nov-22	11.06	11.15	11	11.05	11.08	29710
13	09-Nov-22	11.06	11.24	11.06	11.11	11.11	30517
14	07-Nov-22	11.89	11.89	11.05	11.1	11.11	69382
15	04-Nov-22	11.14	11.4	11.02	11.2	11.18	28953
16	03-Nov-22	11.03	11.18	11.03	11.07	11.10	22611
17	02-Nov-22	10.91	11.39	10.91	11.07	11.14	38351
18	01-Nov-22	11.2	11.3	11.05	11.11	11.12	42087
19	31-Oct-22	11.1	11.28	11	11.2	11.14	63128
20	28-Oct-22	11.49	11.49	11.31	11.4	11.38	14665
21	27-Oct-22	11.39	11.61	11.32	11.34	11.41	27488
22	25-Oct-22	11.59	11.59	11.12	11.45	11.40	29779
23	24-Oct-22	11.67	11.7	11.51	11.57	11.59	7508
24	21-Oct-22	11.45	11.74	11.45	11.56	11.64	26150
25	20-Oct-22	11.74	11.74	11.41	11.56	11.52	12105
26	19-Oct-22	11.55	11.8	11.55	11.7	11.65	15649
27	18-Oct-22	11.64	11.64	11.36	11.5	11.47	22261
28	17-Oct-22	11.41	11.6	11.1	11.49	11.41	53922
29	14-Oct-22	11.55	11.8	11.46	11.61	11.61	41684
30	13-Oct-22	11.6	11.85	11.46	11.63	11.59	23968
31	12-Oct-22	11.56	11.8	11.56	11.72	11.67	13627
32	11-Oct-22	12.1	12.1	11.52	11.64	11.68	29662
33	10-Oct-22	11.5	11.9		11.78	11.72	25286



34	07-Oct-22	11.6	11.78	11.6	11.78	11.63	13558
35	06-Oct-22	11.42	11.95	11.37	11.53	11.62	54332
36	04-Oct-22	11.41	11.82	11.38	11.42	11.49	47591
37	03-Oct-22	11.5	11.95	11.35	11.44	11.62	13551
38	30-Sep-22	11.5	11.87	11.41	11.79	11.73	22689
39	29-Sep-22	11.9	11.99	11.29	11.46	11.61	43454
40	28-Sep-22	11.55	12	11.55	11.67	11.80	40377
41	27-Sep-22	11.52	12.45	11.52	11.86	11.91	45395
42	26-Sep-22	12.2	12.25	11.6	11.98	11.92	46548
43	23-Sep-22	12.75	12.75	12.35	12.51	12.53	44629
44	22-Sep-22	12.95	13.02	12.7	12.8	12.80	6191
45	21-Sep-22	13.19	13.25	12.8	12.92	13.01	26536
46	20-Sep-22	13.4	13.4	13.05	13.1	13.14	41199
47	19-Sep-22	13.59	13.59	12.6	13.15	13.16	38012
48	16-Sep-22	13.01	13.45	12.95	13.03	13.15	32284
49	15-Sep-22	13.15	13.58	13.15	13.26	13.35	11949
50	14-Sep-22	13.7	13.7	13.11	13.3	13.41	41563
51	13-Sep-22	12.9	14.07	12.9	13.57	13.62	263297
52	12-Sep-22	12.85	13.4	12.85	13.01	13.08	39171
53	09-Sep-22	13.35	13.59	12.8	12.96	13.04	157843
54	08-Sep-22	13.3	13.95	13.3	13.52	13.63	31088
55	07-Sep-22	13.8	13.84	13.31	13.41	13.49	25155
56	06-Sep-22	13.6	14.3	13.6	13.77	13.91	53688
57	05-Sep-22	13.13	14.1	13.13	13.69	13.79	283052
58	02-Sep-22	12.15	14	12.1	13.12	13.23	303531
59	01-Sep-22	11.5	12	11.5	11.93	11.88	75204
60	30-Aug-22	11.4	11.9	11.4	11.73	11.71	9829
61	29-Aug-22	11.6	11.75	11.05	11.53	11.47	87965
62	26-Aug-22	11.8	11.98	11.77	11.89	11.89	49576
63	25-Aug-22	11.33	11.8	11.33	11.69	11.67	45076
64	24-Aug-22	11.42	11.55	11.35	11.38	11.47	18468
65	23-Aug-22	11.35	11.59	11.25	11.39	11.40	74782
66	22-Aug-22	11.94	11.94	11.35	11.45	11.45	41583
67	19-Aug-22	11.69	11.73	11.56	11.58	11.63	9392
68	18-Aug-22	11.55	11.7	11.46	11.53	11.55	32348
69	17-Aug-22	11.69	11.83	11.44	11.64	11.63	23751
70	16-Aug-22	11.85	11.85	11.31	11.63	11.64	70363
71	12-Aug-22	11.52	11.64	11.32	11.37	11.42	58889
72	11-Aug-22	11.79	11.8	11.5	11.59	11.66	54448
73	10-Aug-22	11.95	11.95	11.51	11.65	11.65	39311



74	08-Aug-22	12	12	11.66	11.71	11.72	13860
75	05-Aug-22	11.9	11.99	11.76	11.82	11.88	37283
76	04-Aug-22	12.01	12.01	11.45	11.63	11.76	70521
77	03-Aug-22	11.8	12.01	11.8	11.9	11.91	108916
78	02-Aug-22	11.85	12	11.8	11.99	11.98	75516
79	01-Aug-22	12	12	11.32	11.72	11.69	20423
80	29-Jul-22	11.85	11.85	11.11	11.54	11.32	14828
81	28-Jul-22	11.41	11.98	11.25	11.47	11.43	48133
82	27-Jul-22	11.82	11.98	11.46	11.6	11.81	55234
83	26-Jul-22	11.65	11.99	11.31	11.82	11.77	53887
84	25-Jul-22	11.9	11.9	11.4	11.47	11.49	27210
85	22-Jul-22	11.92	11.92	11.6	11.66	11.66	3073
86	21-Jul-22	11.8	11.8	11.6	11.63	11.65	41285
87	20-Jul-22	11.53	11.8	11.46	11.51	11.56	26287
88	19-Jul-22	11.67	11.84	11.4	11.51	11.61	37577
89	18-Jul-22	11.95	11.95	11.1	11.6	11.54	36120
90	15-Jul-22	11.21	11.74	11.21	11.4	11.45	27224
91	14-Jul-22	12.2	12.2	11.37	11.57	11.64	44822
92	13-Jul-22	11.19	12.24	11.1	12.05	11.87	118695
93	12-Jul-22	11.45	11.45	11.19	11.19	11.22	34264
94	11-Jul-22	11.25	11.3	11.02	11.25	11.18	8868
95	08-Jul-22	11.2	11.2	10.86	11.04	11.10	24908
96	07-Jul-22	10.9	11.2	10.81	11.02	11.00	29989
97	06-Jul-22	10.7	11.3	10.7	10.9	10.88	45028
98	05-Jul-22	11.2	11.2	10.82	10.93	10.95	24341
99	04-Jul-22	10.8	11.49	10.8	10.91	10.93	11378
100	01-Jul-22	11.49	11.49	10.8	10.97	10.96	21573
101	30-Jun-22	11.5	11.5	10.9	10.92	11.00	8892
102	29-Jun-22	10.99	11.24	10.99	11.07	11.13	2254
103	28-Jun-22	11.48	11.48	10.8	11.13	11.07	32652
104	27-Jun-22	11.3	11.49	10.66	11.06	11.10	39017
105	24-Jun-22	10.9	10.9	10.7	10.8	10.78	22672
106	23-Jun-22	11.3	11.3	10.6	10.68	10.77	33629
107	22-Jun-22	11.5	11.5	10.56	10.72	10.75	13959
108	21-Jun-22	10.7	10.7	10.12	10.65	10.41	27181
109	20-Jun-22	11.5	11.5	10.13	10.21	10.49	81730
110	17-Jun-22	11.5	11.5	10.62	10.7	10.75	68370
111	16-Jun-22	11.8	11.8	10.81	11.01	10.99	52573
112	15-Jun-22	11.9	11.9	11	11.05	11.12	43940
113	14-Jun-22	10.8	11.64	10.8	11.24	11.29	47203



114	13-Jun-22	11.35	11.75	11.16	11.51	11.39	51560
115	10-Jun-22	11.92	11.92	11.5	11.73	11.70	14718
116	09-Jun-22	11.8	11.92	11.62	11.68	11.73	31768
117	08-Jun-22	11.6	12.15	11.6	11.82	11.89	67826
118	07-Jun-22	12.4	12.4	11.22	11.99	12.04	36521
119	06-Jun-22	12.24	12.24	12.06	12.15	12.11	37255
120	03-Jun-22	12.65	12.65	12.05	12.16	12.15	51701
121	02-Jun-22	12.7	12.7	11.9	12.08	12.09	135643
122	01-Jun-22	12.77	12.77	11.85	12.27	12.12	108467
123	31-May-22	12.25	12.6	12.07	12.3	12.51	114677
124	30-May-22	12.05	12.48	11.68	12.27	12.05	91558
125	27-May-22	12.35	12.5	12.11	12.26	12.27	26512
126	26-May-22	12.25	12.4	11.62	12.26	11.99	45191
127	25-May-22	12.78	12.78	12.1	12.25	12.41	26226
128	24-May-22	12.87	13.25	12.57	12.77	12.77	19438
129	23-May-22	13.42	13.42	12.72	12.87	12.85	32709
130	20-May-22	12.51	13.08	12.51	12.88	12.84	12747
131	19-May-22	13.05	13.05	12.45	12.6	12.65	15465
132	18-May-22	13.11	13.33	13	13.02	13.15	7111
133	17-May-22	13.49	13.49	12.7	12.92	12.92	17296
134	16-May-22	13.1	13.1	12.32	12.76	12.59	84410
135	13-May-22	12.65	13.34	11.35	12.14	12.22	106267
136	12-May-22	12.88	12.96	12.51	12.65	12.65	28947
137	11-May-22	13.6	13.6	12.71	12.85	12.90	75087
138	10-May-22	13.3	13.42	13.05	13.16	13.28	56866
139	09-May-22	13.62	13.65	13.1	13.25	13.36	96523
140	06-May-22	13.55	13.75	13.3	13.63	13.55	61191
141	05-May-22	14.03	14.03	13.67	13.74	13.84	43337
142	04-May-22	13.95	14.08	13.62	13.72	13.85	28823
143	02-May-22	13.7	14.03	13.7	13.89	13.89	31608
144	29-Apr-22	14.77	14.77	13.9	14.02	14.19	43270
145	28-Apr-22	14.25	14.4	13.87	14.31	14.18	84134
146	27-Apr-22	14.1	14.4	13.75	13.87	13.95	104649
147	26-Apr-22	14.05	14.28	14.05	14.2	14.18	62480
148	25-Apr-22	15	15	14.02	14.1	14.21	35413
149	22-Apr-22	14.04	14.85	14.04	14.39	14.47	68458
150	21-Apr-22	14.5	14.68	14.22	14.47	14.42	34804
151	20-Apr-22	14.73	14.73	14.16	14.23	14.39	45984
152	19-Apr-22	15.21	15.21	14.16	14.39	14.79	55760
153	18-Apr-22	15.95	15.95	14.25	14.8	14.88	109441



154	13-Apr-22	16	16.1	15.55	15.67	15.82	169585
155	12-Apr-22	14.65	16.3	14.57	15.56	15.56	422785
156	11-Apr-22	15.49	15.49	14.91	14.99	15.09	68555
157	08-Apr-22	14.99	15.37	14.97	15.24	15.22	125207
158	07-Apr-22	14.99	15.38	14.67	14.83	14.88	418934
159	06-Apr-22	14.75	15.08	14.32	14.68	14.78	265949
160	05-Apr-22	14.94	14.94	14.33	14.65	14.59	435987
161	04-Apr-22	14.45	14.68	14.11	14.41	14.41	148206
162	01-Apr-22	13.4	14.03	13.4	13.99	13.74	52978
163	31-Mar-22	13.99	13.99	13.17	13.22	13.48	83698
164	30-Mar-22	13	13.9	13	13.51	13.47	160294
165	29-Mar-22	13.4	13.4	12.9	13.05	13.09	138355
166	28-Mar-22	13.4	13.78	12.95	13.12	13.29	138052
167	25-Mar-22	14	14	13.52	13.58	13.66	37339
168	24-Mar-22	13.85	13.93	13.7	13.73	13.77	89405
169	23-Mar-22	14.44	14.44	13.84	13.88	14.00	84145
170	22-Mar-22	14.05	14.13	13.8	13.93	13.91	86384
171	21-Mar-22	14.64	14.64	14.1	14.21	14.29	48527
172	17-Mar-22	14.2	14.2	13.87	14.13	14.08	94549
173	16-Mar-22	14.5	14.5	13.87	14.04	13.99	17927
174	15-Mar-22	13.8	14.23	13.75	13.88	13.99	60757
175	14-Mar-22	14.88	14.88	13.85	14.01	14.18	65420
176	11-Mar-22	14.9	14.9	14.21	14.38	14.40	108666
177	10-Mar-22	15.24	15.24	14.31	14.46	14.69	118853
178	09-Mar-22	14.08	14.6	14	14.5	14.36	80809
179	08-Mar-22	13.97	13.98	13.58	13.91	13.75	52959
180	07-Mar-22	13.6	13.8	13.3	13.55	13.45	66077
181	04-Mar-22	13.83	13.85	13.2	13.58	13.51	109024
182	03-Mar-22	13.6	13.98	13.45	13.71	13.66	191545
183	02-Mar-22	13.4	13.68	13.2	13.22	13.37	119358
184	28-Feb-22	13.85	13.85	13.1	13.4	13.37	179568
185	25-Feb-22	13.2	13.95	13.15	13.6	13.61	307177
186	24-Feb-22	12.4	14.15	12.4	13.15	13.60	270708
187	23-Feb-22	15	15	14	14.15	14.53	260768
188	22-Feb-22	15	15.25	14.25	14.4	14.63	177117
189	21-Feb-22	15.45	15.45	15	15.25	15.22	105448
190	18-Feb-22	16.2	16.2	15.4	15.6	15.79	39881
191	17-Feb-22	16.15	16.15	15.75	15.8	15.96	72369
192	16-Feb-22	16.45	16.8	15.55	15.9	16.25	122574
193	15-Feb-22	16.3	17	15.45	15.95	16.04	214337



194	14-Feb-22	17	17.25	16.25	16.65	16.83	114739
195	11-Feb-22	17.2	18.45	17.2	17.6	17.85	156270
196	10-Feb-22	17.55	18	17.55	17.65	17.70	68847
197	09-Feb-22	18.6	18.75	17.45	17.85	17.92	165321
198	08-Feb-22	19.05	19.4	18.05	18.4	18.65	223108
199	07-Feb-22	17.8	18.75	17.45	18.35	18.17	382260
200	04-Feb-22	17.2	17.55	16.65	17.35	17.17	375829
201	03-Feb-22	17	17.25	16.45	16.6	16.83	246517
202	02-Feb-22	17	17.3	16.7	16.75	16.92	150179
203	01-Feb-22	17.7	17.75	16.9	17.05	17.23	181851
204	31-Jan-22	17.9	17.9	17.2	17.4	17.43	122643
205	28-Jan-22	17.85	18	16.75	16.95	17.46	103307
206	27-Jan-22	18.15	18.15	17.2	17.5	17.47	102339
207	25-Jan-22	16.6	18	16.5	17.65	17.44	187910
208	24-Jan-22	18.35	18.35	16.75	17.1	17.13	231768
209	21-Jan-22	18.6	18.9	18	18.25	18.44	258713
210	20-Jan-22	18.25	18.65	18.2	18.55	18.47	131136
211	19-Jan-22	18.35	18.7	17.95	18.3	18.33	268345
212	18-Jan-22	19	19.15	18.15	18.3	18.71	245815
213	17-Jan-22	20	20	18.7	18.9	19.21	281370
214	14-Jan-22	19.8	19.9	18.7	19.35	19.28	262932
215	13-Jan-22	19.45	20	18.05	19.25	19.12	306892
216	12-Jan-22	20.85	21	18.65	18.8	19.48	519858
217	11-Jan-22	21	21.5	19.85	20.6	20.59	958908
218	10-Jan-22	19.05	20.55	18.7	19.9	19.74	2137502
219	07-Jan-22	15.8	18.6	15.8	18.35	17.99	2781729
220	06-Jan-22	16.5	16.5	15.45	15.5	15.58	154911
221	05-Jan-22	16.5	16.5	15.55	15.8	15.88	308411
222	04-Jan-22	16.5	17.25	16.25	16.3	16.59	241504
223	03-Jan-22	16.3	16.7	16.15	16.35	16.36	560296
224	31-Dec-21	15.25	16.3	14.95	15.95	15.76	544103
225	30-Dec-21	15	15.2	14.9	15.1	15.10	110727
226	29-Dec-21	15	15.25	14.8	15	15.00	175005
227	28-Dec-21	14.75	15	14.5	14.8	14.78	81472
228	27-Dec-21	14.55	15	14	14.7	14.68	413242
229	24-Dec-21	15.5	15.5	14.2	14.3	14.50	300610
230	23-Dec-21	15.05	15.05	14.9	15	14.94	85586
231	22-Dec-21	15.05	15.35	14	14.9	14.87	185072
232	21-Dec-21	14.4	15.25	14.4	14.9	15.05	109303



233	20-Dec-21	15	15.1	14.5	14.8	14.74	231866
234	17-Dec-21	15.05	15.4	14.9	15.05	15.10	232137
235	16-Dec-21	15.95	15.95	15.1	15.25	15.39	191176
236	15-Dec-21	15.65	15.7	15.3	15.35	15.49	248721
237	14-Dec-21	15.7	15.7	15.4	15.6	15.61	148275
238	13-Dec-21	15.9	16	15.45	15.55	15.74	234558
239	10-Dec-21	16	16	15.5	15.65	15.62	133897
240	09-Dec-21	16.1	16.25	15.1	15.5	15.44	415479
Total shares traded							29124090

Annexure - I

(b) - Total number of shares are traded on NSE during the 240 trading days preceding the relevant date

S No.	Date	Open Price	High Price	Low Price	Close Price	Average Price	Total Traded Quantity
1	25-Nov-22	11.1	11.15	11	11.1	11.05	146652
2	24-Nov-22	11	11.25	11	11	11.03	151956
3	23-Nov-22	11.2	11.3	10.95	11	11.06	234990
4	22-Nov-22	11.15	11.45	11	11.1	11.25	144115
5	21-Nov-22	11.55	11.55	11	11.05	11.15	97920
6	18-Nov-22	10.75	11.8	10.75	11.35	11.4	633614
7	17-Nov-22	10.95	10.95	10.7	10.75	10.75	107138
8	16-Nov-22	10.95	11	10.75	10.8	10.85	252103
9	15-Nov-22	11.1	11.15	10.95	11	11.02	142519
10	14-Nov-22	11.05	11.2	11	11.1	11.07	107422
11	11-Nov-22	11.25	11.25	11	11.1	11.09	139083
12	10-Nov-22	11.15	11.15	11.05	11.1	11.08	70347
13	09-Nov-22	11.1	11.2	11.05	11.1	11.11	142818
14	07-Nov-22	11.2	11.25	11.05	11.1	11.12	228889
15	04-Nov-22	11.15	11.3	11.05	11.15	11.18	192461
16	03-Nov-22	11	11.25	11	11.05	11.1	129418
17	02-Nov-22	11.2	11.2	11.05	11.05	11.11	141955
18	01-Nov-22	11.15	11.35	11.05	11.1	11.13	110194
19	31-Oct-22	11.25	11.3	10.7	11.15	11.14	355127
20	28-Oct-22	11.5	11.5	11.3	11.4	11.38	145298
21	27-Oct-22	11.5	11.55	11.25	11.35	11.38	138745
22	25-Oct-22	11.55	11.6	11	11.4	11.37	200152
23	24-Oct-22	11.75	11.75	11.5	11.6	11.65	40934
24	21-Oct-22	11.65	11.8	11.55	11.6	11.65	62471
25	20-Oct-22	11.65	11.7	11.35	11.55	11.5	79970



26	19-Oct-22	11.65	11.75	11.5	11.65	11.64	97999
27	18-Oct-22	11.55	11.7	11.3	11.55	11.48	106786
28	17-Oct-22	11.65	11.65	11.4	11.5	11.5	239770
29	14-Oct-22	11.75	11.75	11.55	11.55	11.6	88759
30	13-Oct-22	11.75	11.75	11.45	11.55	11.57	85342
31	12-Oct-22	11.65	11.8	11.6	11.65	11.67	175206
32	11-Oct-22	11.85	11.85	11.6	11.6	11.64	356648
33	10-Oct-22	11.65	11.9	11.55	11.75	11.73	186746
34	07-Oct-22	11.7	11.8	11.55	11.75	11.65	98507
35	06-Oct-22	11.55	11.85	11.4	11.55	11.57	265449
36	04-Oct-22	11.5	11.75	11.35	11.4	11.51	345451
37	03-Oct-22	11.85	11.95	11.3	11.4	11.59	186884
38	30-Sep-22	11.55	11.9	11.5	11.8	11.67	89118
39	29-Sep-22	11.75	12.1	11.4	11.55	11.7	121929
40	28-Sep-22	11.7	12.2	11.55	11.65	11.82	143727
41	27-Sep-22	12	12.45	11.7	11.8	11.97	154270
42	26-Sep-22	12.45	12.45	11.65	11.95	11.92	193063
43	23-Sep-22	12.85	12.85	12.4	12.45	12.55	222112
44	22-Sep-22	12.95	12.95	12.7	12.75	12.78	162394
45	21-Sep-22	13.1	13.2	12.9	12.95	13	100135
46	20-Sep-22	13.35	13.35	13.05	13.1	13.16	122160
47	19-Sep-22	13.3	13.4	12.95	13.15	13.21	181117
48	16-Sep-22	13.25	13.35	12.95	13.05	13.15	213999
49	15-Sep-22	13.45	13.5	13.2	13.25	13.32	169505
50	14-Sep-22	13.5	13.65	13.25	13.4	13.46	276009
51	13-Sep-22	13.05	14.05	13.05	13.65	13.67	928094
52	12-Sep-22	13.2	13.2	12.6	13.05	13.03	269910
53	09-Sep-22	13.7	13.7	12.8	13.05	13.06	494596
54	08-Sep-22	13.65	14	13.4	13.5	13.68	366879
55	07-Sep-22	13.75	13.75	13.35	13.45	13.49	262497
56	06-Sep-22	14	14.2	13.75	13.8	13.93	772688
57	05-Sep-22	13.45	14.15	13.25	13.7	13.82	1482830
58	02-Sep-22	12	14.2	11.95	13.1	13.27	2605385
59	01-Sep-22	11.5	12	11.5	11.95	11.86	267330
60	30-Aug-22	11.7	11.75	11.55	11.7	11.67	173520
61	29-Aug-22	11.55	11.65	11.2	11.55	11.5	243244
62	26-Aug-22	11.75	11.95	11.75	11.85	11.87	367406
63	25-Aug-22	11.45	11.8	11.45	11.7	11.66	261669
64	24-Aug-22	11.4	11.6	11.35	11.45	11.46	150187
65	23-Aug-22	11.3	11.6	11.25	11.4	11.37	257134
66	22-Aug-22	11.7	11.7	11.3	11.45	11.45	183736



67	19-Aug-22	11.55	11.75	11.55	11.6	11.64	196868
68	18-Aug-22	11.6	11.65	11.45	11.55	11.55	99298
69	17-Aug-22	11.8	11.8	11.4	11.6	11.57	324317
70	16-Aug-22	11.5	12	11.35	11.65	11.68	208426
71	12-Aug-22	11.7	11.7	11.3	11.35	11.43	268603
72	11-Aug-22	11.75	11.8	11.45	11.55	11.62	166727
73	10-Aug-22	11.65	11.8	11.55	11.6	11.62	226713
74	08-Aug-22	11.9	11.95	11.65	11.7	11.75	134099
75	05-Aug-22	11.85	11.95	11.75	11.85	11.84	205813
76	04-Aug-22	12	12.05	11.7	11.75	11.86	143979
77	03-Aug-22	11.95	12.05	11.75	11.9	11.89	189210
78	02-Aug-22	11.7	12.05	11.7	11.95	11.93	254582
79	01-Aug-22	11.65	11.85	11.55	11.75	11.72	91133
80	29-Jul-22	11.5	11.7	11.3	11.5	11.5	183661
81	28-Jul-22	11.75	11.75	11.4	11.5	11.52	214271
82	27-Jul-22	11.85	12	11.5	11.6	11.77	212773
83	26-Jul-22	11.45	11.95	11.45	11.85	11.82	320424
84	25-Jul-22	11.65	11.65	11.45	11.45	11.5	94329
85	22-Jul-22	11.85	11.85	11.55	11.6	11.62	114112
86	21-Jul-22	11.65	11.75	11.5	11.65	11.66	103944
87	20-Jul-22	11.65	11.65	11.45	11.5	11.53	106166
88	19-Jul-22	11.75	11.85	11.3	11.45	11.56	136336
89	18-Jul-22	11.55	11.8	11.35	11.6	11.59	75888
90	15-Jul-22	11.65	11.95	11.2	11.35	11.47	150705
91	14-Jul-22	12.2	12.25	11.35	11.5	11.68	177688
92	13-Jul-22	11.1	12.3	11.1	12.05	11.92	783272
93	12-Jul-22	11.3	11.35	11.15	11.15	11.22	98960
94	11-Jul-22	11.1	11.3	11	11.25	11.18	172323
95	08-Jul-22	11.15	11.25	11	11.05	11.1	139488
96	07-Jul-22	10.85	11.15	10.8	11	10.97	114988
97	06-Jul-22	11.1	11.1	10.7	10.85	10.88	98132
98	05-Jul-22	11.05	11.05	10.9	10.9	10.97	75766
99	04-Jul-22	10.95	11.15	10.85	10.9	10.95	51869
100	01-Jul-22	10.85	11.05	10.8	10.95	10.92	64948
101	30-Jun-22	11.2	11.2	10.85	10.9	10.98	50191
102	29-Jun-22	11	11.2	10.6	11.05	11.01	81437
103	28-Jun-22	11.1	11.25	10.9	11.15	11.09	84613
104	27-Jun-22	10.85	11.45	10.85	11.1	11.15	224031
105	24-Jun-22	10.7	10.85	10.65	10.75	10.77	78380
106	23-Jun-22	10.75	10.95	10.5	10.65	10.75	139733
107	22-Jun-22	10.9	10.9	10.6	10.7	10.76	89085



108	21-Jun-22	10.25	10.7	10.25	10.65	10.47	131646
109	20-Jun-22	11.1	11.25	10.15	10.25	10.56	195058
110	17-Jun-22	11.15	11.15	10.65	10.7	10.76	203309
111	16-Jun-22	11.5	11.5	10.8	10.95	11.03	187677
112	15-Jun-22	11.45	11.45	10.9	11.05	11.09	246958
113	14-Jun-22	11.4	11.6	11.2	11.25	11.37	107093
114	13-Jun-22	11.5	11.5	11.2	11.45	11.36	181542
115	10-Jun-22	11.7	11.8	11.55	11.7	11.68	167350
116	09-Jun-22	11.7	11.95	11.65	11.7	11.76	174295
117	08-Jun-22	12.15	12.15	11.65	11.75	11.9	353099
118	07-Jun-22	12.1	12.3	11.9	11.95	12.08	159099
119	06-Jun-22	12.2	12.25	12.05	12.1	12.13	124330
120	03-Jun-22	12.25	12.4	12	12.15	12.16	265719
121	02-Jun-22	12.2	12.35	11.85	12.05	12.04	502792
122	01-Jun-22	12.4	12.5	12.05	12.25	12.25	224157
123	31-May-22	12.1	12.65	12.05	12.25	12.45	285155
124	30-May-22	12.45	12.45	11.6	12.2	12.08	191600
125	27-May-22	12.2	12.5	12.1	12.25	12.32	371682
126	26-May-22	12.1	12.4	11.6	12.2	11.95	230319
127	25-May-22	12.95	12.95	12.15	12.25	12.37	162920
128	24-May-22	13.05	13.05	12.55	12.7	12.69	80984
129	23-May-22	13.25	13.25	12.75	12.85	12.88	119285
130	20-May-22	13	13.1	12.6	12.8	12.81	194559
131	19-May-22	12.55	12.9	12.4	12.65	12.65	192059
132	18-May-22	13.1	13.3	13	13.05	13.14	211458
133	17-May-22	13.15	13.25	12.4	13	12.9	223457
134	16-May-22	12.35	12.95	12.3	12.9	12.62	228030
135	13-May-22	12.8	13.35	10.65	12.1	11.93	1122914
136	12-May-22	12.9	12.9	12.5	12.6	12.63	262203
137	11-May-22	13.3	13.3	12.75	12.9	12.89	239517
138	10-May-22	13.1	13.45	13	13.05	13.22	192521
139	09-May-22	13.75	13.85	13	13.15	13.3	237744
140	06-May-22	13.55	13.75	13.3	13.6	13.56	197724
141	05-May-22	13.75	14.1	13.7	13.7	13.84	132957
142	04-May-22	14.1	14.1	13.6	13.7	13.82	215804
143	02-May-22	13.65	14.05	13.65	13.9	13.89	134177
144	29-Apr-22	14.4	14.4	13.9	14	14.18	226517
145	28-Apr-22	14	14.45	13.9	14.3	14.2	369698
146	27-Apr-22	14.1	14.3	13.7	13.85	13.92	423725
147	26-Apr-22	14.2	14.3	14.1	14.15	14.17	209525
148	25-Apr-22	14.3	14.45	13.95	14.1	14.19	301418



149	22-Apr-22	14.4	14.75	14.1	14.45	14.51	317323
150	21-Apr-22	14.45	14.75	14.25	14.45	14.47	399633
151	20-Apr-22	14.75	14.75	13.85	14.3	14.35	433837
152	19-Apr-22	14.75	15.2	14.2	14.45	14.78	468137
153	18-Apr-22	15.5	15.5	14.1	14.8	14.84	980355
154	13-Apr-22	15.7	16.2	15.55	15.7	15.83	764530
155	12-Apr-22	15	16.3	14.6	15.55	15.66	2167017
156	11-Apr-22	15.25	15.35	14.9	15	15.1	281391
157	08-Apr-22	14.95	15.4	14.9	15.2	15.23	523295
158	07-Apr-22	14.7	15.4	14.65	14.8	14.99	982087
159	06-Apr-22	14.55	15.05	14.35	14.7	14.77	543913
160	05-Apr-22	14.55	14.75	14.35	14.65	14.54	958455
161	04-Apr-22	14.35	14.7	14.15	14.45	14.44	853375
162	01-Apr-22	13.25	14	13.25	13.95	13.78	500514
163	31-Mar-22	13.85	13.85	13.15	13.25	13.49	400583
164	30-Mar-22	13.2	13.85	13.05	13.5	13.46	750306
165	29-Mar-22	13.15	13.4	12.85	13	13.04	3217125
166	28-Mar-22	13.5	13.7	12.95	13.15	13.22	872848
167	25-Mar-22	13.75	13.9	13.5	13.55	13.65	416925
168	24-Mar-22	13.9	13.95	13.65	13.75	13.77	394626
169	23-Mar-22	14.1	14.15	13.8	13.9	13.91	494859
170	22-Mar-22	14.2	14.2	13.8	13.95	13.95	471222
171	21-Mar-22	14.3	14.45	14.1	14.2	14.29	501074
172	17-Mar-22	14.15	14.25	13.9	14.15	14.07	306416
173	16-Mar-22	14.05	14.15	13.85	14	14	449536
174	15-Mar-22	14	14.25	13.8	13.9	13.99	386375
175	14-Mar-22	14.3	14.45	13.85	14	14.14	365497
176	11-Mar-22	14.5	14.7	14.25	14.35	14.41	276543
177	10-Mar-22	14.9	15	14.3	14.4	14.68	528832
178	09-Mar-22	14.15	14.6	13.95	14.5	14.36	476120
179	08-Mar-22	13.75	14	13.5	13.85	13.75	538164
180	07-Mar-22	13.5	14	13.3	13.75	13.55	567079
181	04-Mar-22	13.6	13.9	13.3	13.6	13.59	505368
182	03-Mar-22	13.5	13.95	13.4	13.65	13.64	762660
183	02-Mar-22	13.3	13.65	13.1	13.2	13.36	846550
184	28-Feb-22	13.65	13.75	13.05	13.4	13.35	1240903
185	25-Feb-22	13.5	13.8	13.1	13.55	13.53	1300715
186	24-Feb-22	13.9	14.15	12.8	13.15	13.48	1681955
187	23-Feb-22	14.45	15.1	14	14.1	14.45	1144607
188	22-Feb-22	15	15.25	14.2	14.35	14.54	1200175
189	21-Feb-22	15.4	15.55	14.95	15.25	15.24	394079



190	18-Feb-22	15.95	16.15	15.1	15.5	15.72	563610
191	17-Feb-22	16.15	16.2	15.8	15.85	15.96	332430
192	16-Feb-22	16.4	16.9	15.45	15.85	16.13	655366
193	15-Feb-22	16.7	16.9	15.15	15.9	15.96	1132370
194	14-Feb-22	17	17.6	16.5	16.65	16.87	546615
195	11-Feb-22	17.45	18.5	17.3	17.6	17.84	596466
196	10-Feb-22	18.05	18.05	17.55	17.65	17.68	373443
197	09-Feb-22	18.55	18.8	17.45	17.9	17.96	740435
198	08-Feb-22	19	19.4	18	18.35	18.66	1006512
199	07-Feb-22	17.7	18.75	17.55	18.4	18.22	1442297
200	04-Feb-22	16.9	17.6	16.85	17.35	17.23	1055916
201	03-Feb-22	16.85	17.3	16.45	16.6	16.8	597977
202	02-Feb-22	17.1	17.3	16.7	16.75	16.92	550797
203	01-Feb-22	17.75	17.75	16.9	17.05	17.29	579424
204	31-Jan-22	17.6	17.85	17.2	17.4	17.45	325946
205	28-Jan-22	17.9	18	16.75	16.95	17.32	752321
206	27-Jan-22	17.3	18	17.2	17.55	17.52	498983
207	25-Jan-22	16.95	18	16.55	17.75	17.46	774211
208	24-Jan-22	18.2	18.25	16.75	17.1	17.21	750392
209	21-Jan-22	18.45	18.9	18	18.25	18.41	829649
210	20-Jan-22	18.4	18.7	18.25	18.55	18.48	461377
211	19-Jan-22	18.05	18.95	17.95	18.3	18.32	1012762
212	18-Jan-22	19.05	19.2	18	18.2	18.62	995330
213	17-Jan-22	19.55	19.9	18.7	18.9	19.16	1378695
214	14-Jan-22	19.3	19.8	18.65	19.35	19.39	1221809
215	13-Jan-22	19.35	19.85	18.05	19.3	19.1	1697237
216	12-Jan-22	20.95	20.95	18.6	18.8	19.45	3871540
217	11-Jan-22	21	21.6	19.9	20.65	20.6	4402994
218	10-Jan-22	19	20.6	18.6	19.9	19.74	9515681
219	07-Jan-22	15.55	18.6	15.55	18.35	18.03	16616580
220	06-Jan-22	15.75	15.9	15.4	15.5	15.58	914472
221	05-Jan-22	16.4	16.45	15.55	15.85	15.86	1470108
222	04-Jan-22	16.5	17.25	16.2	16.3	16.58	1486988
223	03-Jan-22	16.25	16.5	16.1	16.35	16.35	1685269
224	31-Dec-21	15.15	16.45	14.9	15.9	15.76	2638608
225	30-Dec-21	15.05	15.2	14.95	15.05	15.08	741139
226	29-Dec-21	14.9	15.3	14.8	14.95	15.04	995165
227	28-Dec-21	14.85	14.95	14.7	14.75	14.81	333167
228	27-Dec-21	14.45	15.1	14.2	14.65	14.68	741150
229	24-Dec-21	15.2	15.2	14.1	14.25	14.44	1515884
230	23-Dec-21	15.1	15.1	14.9	15	14.96	308081



231	22-Dec-21	14.95	15.2	14	14.9	14.83	816696
232	21-Dec-21	15	15.4	14.85	14.95	15.06	449215
233	20-Dec-21	14.85	15.55	14.55	14.95	14.77	923115
234	17-Dec-21	15.35	15.35	14.9	15.05	15.11	645941
235	16-Dec-21	15.5	15.95	15.05	15.25	15.35	801884
236	15-Dec-21	15.55	15.7	15.3	15.35	15.49	600032
237	14-Dec-21	15.5	15.75	15.4	15.6	15.58	1000103
238	13-Dec-21	15.8	16	15.45	15.55	15.68	1067044
239	10-Dec-21	15.6	15.8	15.5	15.65	15.64	632078
240	09-Dec-21	16.05	16.4	15.1	15.45	15.48	1723928
				Total shares traded - NSE			141830074
				Total shares traded - BSE			29124090
				Total			170954164
				Total no of shares			14,29,58,100
				% of shares traded			119.58%



Annexure – II - Volume weighted Average Price (“VWAP”) of 90 trading days preceding the relevant date

S. No.	Date	Exchange	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares	Total Turnover (Rs.)
1	25-Nov-22	BSE	10.85	11.22	10.85	11.12	11.08	34054	377293
2	25-Nov-22	NSE	11.1	11.15	11	11.1	11.05	146652	1621221
3	24-Nov-22	BSE	10.95	11.04	10.95	11.01	11.00	62866	691727
4	24-Nov-22	NSE	11	11.25	11	11	11.03	151956	1675730
5	23-Nov-22	BSE	11.24	11.29	10.95	10.96	11.06	39239	433902
6	23-Nov-22	NSE	11.2	11.3	10.95	11	11.06	234990	2599682
7	22-Nov-22	BSE	11.14	11.45	11.08	11.08	11.29	32180	363205
8	22-Nov-22	NSE	11.15	11.45	11	11.1	11.25	144115	1621505
9	21-Nov-22	BSE	11.2	11.41	11.01	11.01	11.11	18468	205192
10	21-Nov-22	NSE	11.55	11.55	11	11.05	11.15	97920	1091819
11	18-Nov-22	BSE	10.6	11.7	10.6	11.37	11.40	66205	754808
12	18-Nov-22	NSE	10.75	11.8	10.75	11.35	11.4	633614	7223522
13	17-Nov-22	BSE	10.76	10.97	10.7	10.73	10.75	22610	242950
14	17-Nov-22	NSE	10.95	10.95	10.7	10.75	10.75	107138	1151647
15	16-Nov-22	BSE	10.9	11.03	10.79	10.84	10.86	50108	544039
16	16-Nov-22	NSE	10.95	11	10.75	10.8	10.85	252103	2734429
17	15-Nov-22	BSE	11.03	11.15	10.95	11.02	11.02	34630	381509
18	15-Nov-22	NSE	11.1	11.15	10.95	11	11.02	142519	1570011
19	14-Nov-22	BSE	11.14	11.15	10.98	11.1	11.05	39022	431364
20	14-Nov-22	NSE	11.05	11.2	11	11.1	11.07	107422	1189305
21	11-Nov-22	BSE	11.3	11.3	11.06	11.11	11.10	18676	207273
22	11-Nov-22	NSE	11.25	11.25	11	11.1	11.09	139083	1541946
23	10-Nov-22	BSE	11.06	11.15	11	11.05	11.08	29710	329123
24	10-Nov-22	NSE	11.15	11.15	11.05	11.1	11.08	70347	779572
25	09-Nov-22	BSE	11.06	11.24	11.06	11.11	11.11	30517	338965
26	09-Nov-22	NSE	11.1	11.2	11.05	11.1	11.11	142818	1586551
27	07-Nov-22	BSE	11.89	11.89	11.05	11.1	11.11	69382	770828
28	07-Nov-22	NSE	11.2	11.25	11.05	11.1	11.12	228889	2544485
29	04-Nov-22	BSE	11.14	11.4	11.02	11.2	11.18	28953	323600
30	04-Nov-22	NSE	11.15	11.3	11.05	11.15	11.18	192461	2151713
31	03-Nov-22	BSE	11.03	11.18	11.03	11.07	11.10	22611	251070
32	03-Nov-22	NSE	11	11.25	11	11.05	11.1	129418	1436583
33	02-Nov-22	BSE	10.91	11.39	10.91		11.14	38351	427378



34	02-Nov-22	NSE	11.2	11.2	11.05	11.05	11.11	141955	1576838
35	01-Nov-22	BSE	11.2	11.3	11.05	11.11	11.12	42087	468066
36	01-Nov-22	NSE	11.15	11.35	11.05	11.1	11.13	110194	1226995
37	31-Oct-22	BSE	11.1	11.28	11	11.2	11.14	63128	703180
38	31-Oct-22	NSE	11.25	11.3	10.7	11.15	11.14	355127	3956252
39	28-Oct-22	BSE	11.49	11.49	11.31	11.4	11.38	14665	166922
40	28-Oct-22	NSE	11.5	11.5	11.3	11.4	11.38	145298	1654003
41	27-Oct-22	BSE	11.39	11.61	11.32	11.34	11.41	27488	313634
42	27-Oct-22	NSE	11.5	11.55	11.25	11.35	11.38	138745	1578740
43	25-Oct-22	BSE	11.59	11.59	11.12	11.45	11.40	29779	339346
44	25-Oct-22	NSE	11.55	11.6	11	11.4	11.37	200152	2275558
45	24-Oct-22	BSE	11.67	11.7	11.51	11.57	11.59	7508	86991
46	24-Oct-22	NSE	11.75	11.75	11.5	11.6	11.65	40934	476759
47	21-Oct-22	BSE	11.45	11.74	11.45	11.56	11.64	26150	304280
48	21-Oct-22	NSE	11.65	11.8	11.55	11.6	11.65	62471	727934
49	20-Oct-22	BSE	11.74	11.74	11.41	11.56	11.52	12105	139428
50	20-Oct-22	NSE	11.65	11.7	11.35	11.55	11.5	79970	919437
51	19-Oct-22	BSE	11.55	11.8	11.55	11.7	11.65	15649	182236
52	19-Oct-22	NSE	11.65	11.75	11.5	11.65	11.64	97999	1140793
53	18-Oct-22	BSE	11.64	11.64	11.36	11.5	11.47	22261	255427
54	18-Oct-22	NSE	11.55	11.7	11.3	11.55	11.48	106786	1226364
55	17-Oct-22	BSE	11.41	11.6	11.1	11.49	11.41	53922	615060
56	17-Oct-22	NSE	11.65	11.65	11.4	11.5	11.5	239770	2757004
57	14-Oct-22	BSE	11.55	11.8	11.46	11.61	11.61	41684	483991
58	14-Oct-22	NSE	11.75	11.75	11.55	11.55	11.6	88759	1029333
59	13-Oct-22	BSE	11.6	11.85	11.46	11.63	11.59	23968	277768
60	13-Oct-22	NSE	11.75	11.75	11.45	11.55	11.57	85342	987733
61	12-Oct-22	BSE	11.56	11.8	11.56	11.72	11.67	13627	159080
62	12-Oct-22	NSE	11.65	11.8	11.6	11.65	11.67	175206	2044207
63	11-Oct-22	BSE	12.1	12.1	11.52	11.64	11.68	29662	346475
64	11-Oct-22	NSE	11.85	11.85	11.6	11.6	11.64	356648	4151286
65	10-Oct-22	BSE	11.5	11.9	11.5	11.78	11.72	25286	296272
66	10-Oct-22	NSE	11.65	11.9	11.55	11.75	11.73	186746	2190020
67	07-Oct-22	BSE	11.6	11.78	11.6	11.78	11.63	13558	157624
68	07-Oct-22	NSE	11.7	11.8	11.55	11.75	11.65	98507	1147810
69	06-Oct-22	BSE	11.42	11.95	11.37	11.53	11.62	54332	631423
70	06-Oct-22	NSE	11.55	11.85	11.4	11.55	11.57	265449	3071117
71	04-Oct-22	BSE	11.41	11.82	11.38	11.42	11.49	47591	546836
72	04-Oct-22	NSE	11.5	11.75	11.35	11.4	11.51	345451	3976487
73	03-Oct-22	BSE	11.5	11.95	11.35	11.44	11.62	13551	157453



74	03-Oct-22	NSE	11.85	11.95	11.3	11.4	11.59	186884	2166438
75	30-Sep-22	BSE	11.5	11.87	11.41	11.79	11.73	22689	266042
76	30-Sep-22	NSE	11.55	11.9	11.5	11.8	11.67	89118	1039679
77	29-Sep-22	BSE	11.9	11.99	11.29	11.46	11.61	43454	504496
78	29-Sep-22	NSE	11.75	12.1	11.4	11.55	11.7	121929	1426196
79	28-Sep-22	BSE	11.55	12	11.55	11.67	11.80	40377	476306
80	28-Sep-22	NSE	11.7	12.2	11.55	11.65	11.82	143727	1698972
81	27-Sep-22	BSE	11.52	12.45	11.52	11.86	11.91	45395	540472
82	27-Sep-22	NSE	12	12.45	11.7	11.8	11.97	154270	1846692
83	26-Sep-22	BSE	12.2	12.25	11.6	11.98	11.92	46548	554704
84	26-Sep-22	NSE	12.45	12.45	11.65	11.95	11.92	193063	2300930
85	23-Sep-22	BSE	12.75	12.75	12.35	12.51	12.53	44629	559056
86	23-Sep-22	NSE	12.85	12.85	12.4	12.45	12.55	222112	2787554
87	22-Sep-22	BSE	12.95	13.02	12.7	12.8	12.80	6191	79228
88	22-Sep-22	NSE	12.95	12.95	12.7	12.75	12.78	162394	2074796
89	21-Sep-22	BSE	13.19	13.25	12.8	12.92	13.01	26536	345259
90	21-Sep-22	NSE	13.1	13.2	12.9	12.95	13	100135	1301389
91	20-Sep-22	BSE	13.4	13.4	13.05	13.1	13.14	41199	541387
92	20-Sep-22	NSE	13.35	13.35	13.05	13.1	13.16	122160	1607216
93	19-Sep-22	BSE	13.59	13.59	12.6	13.15	13.16	38012	500302
94	19-Sep-22	NSE	13.3	13.4	12.95	13.15	13.21	181117	2392260
95	16-Sep-22	BSE	13.01	13.45	12.95	13.03	13.15	32284	424444
96	16-Sep-22	NSE	13.25	13.35	12.95	13.05	13.15	213999	2813198
97	15-Sep-22	BSE	13.15	13.58	13.15	13.26	13.35	11949	159516
98	15-Sep-22	NSE	13.45	13.5	13.2	13.25	13.32	169505	2257195
99	14-Sep-22	BSE	13.7	13.7	13.11	13.3	13.41	41563	557249
100	14-Sep-22	NSE	13.5	13.65	13.25	13.4	13.46	276009	3715887
101	13-Sep-22	BSE	12.9	14.07	12.9	13.57	13.62	263297	3585648
102	13-Sep-22	NSE	13.05	14.05	13.05	13.65	13.67	928094	12690512
103	12-Sep-22	BSE	12.85	13.4	12.85	13.01	13.08	39171	512269
104	12-Sep-22	NSE	13.2	13.2	12.6	13.05	13.03	269910	3516123
105	09-Sep-22	BSE	13.35	13.59	12.8	12.96	13.04	157843	2057618
106	09-Sep-22	NSE	13.7	13.7	12.8	13.05	13.06	494596	6458602
107	08-Sep-22	BSE	13.3	13.95	13.3	13.52	13.63	31088	423789
108	08-Sep-22	NSE	13.65	14	13.4	13.5	13.68	366879	5019103
109	07-Sep-22	BSE	13.8	13.84	13.31	13.41	13.49	25155	339274
110	07-Sep-22	NSE	13.75	13.75	13.35	13.45	13.49	262497	3540532
111	06-Sep-22	BSE	13.6	14.3	13.6	13.77	13.91	53688	746582
112	06-Sep-22	NSE	14	14.2	13.75	13.8	13.93	772688	10766187
113	05-Sep-22	BSE	13.13	14.1	13.13	13.69	13.79	283052	3904065



114	05-Sep-22	NSE	13.45	14.15	13.25	13.7	13.82	1482830	20495141
115	02-Sep-22	BSE	12.15	14	12.1	13.12	13.23	303531	4015351
116	02-Sep-22	NSE	12	14.2	11.95	13.1	13.27	2605385	34577502
117	01-Sep-22	BSE	11.5	12	11.5	11.93	11.88	75204	893200
118	01-Sep-22	NSE	11.5	12	11.5	11.95	11.86	267330	3170506
119	30-Aug-22	BSE	11.4	11.9	11.4	11.73	11.71	9829	115104
120	30-Aug-22	NSE	11.7	11.75	11.55	11.7	11.67	173520	2025389
121	29-Aug-22	BSE	11.6	11.75	11.05	11.53	11.47	87965	1009020
122	29-Aug-22	NSE	11.55	11.65	11.2	11.55	11.5	243244	2798296
123	26-Aug-22	BSE	11.8	11.98	11.77	11.89	11.89	49576	589465
124	26-Aug-22	NSE	11.75	11.95	11.75	11.85	11.87	367406	4361828
125	25-Aug-22	BSE	11.33	11.8	11.33	11.69	11.67	45076	526059
126	25-Aug-22	NSE	11.45	11.8	11.45	11.7	11.66	261669	3051861
127	24-Aug-22	BSE	11.42	11.55	11.35	11.38	11.47	18468	211775
128	24-Aug-22	NSE	11.4	11.6	11.35	11.45	11.46	150187	1721138
129	23-Aug-22	BSE	11.35	11.59	11.25	11.39	11.40	74782	852407
130	23-Aug-22	NSE	11.3	11.6	11.25	11.4	11.37	257134	2922450
131	22-Aug-22	BSE	11.94	11.94	11.35	11.45	11.45	41583	476134
132	22-Aug-22	NSE	11.7	11.7	11.3	11.45	11.45	183736	2103486
133	19-Aug-22	BSE	11.69	11.73	11.56	11.58	11.63	9392	109264
134	19-Aug-22	NSE	11.55	11.75	11.55	11.6	11.64	196868	2290862
135	18-Aug-22	BSE	11.55	11.7	11.46	11.53	11.55	32348	373464
136	18-Aug-22	NSE	11.6	11.65	11.45	11.55	11.55	99298	1146703
137	17-Aug-22	BSE	11.69	11.83	11.44	11.64	11.63	23751	276305
138	17-Aug-22	NSE	11.8	11.8	11.4	11.6	11.57	324317	3753280
139	16-Aug-22	BSE	11.85	11.85	11.31	11.63	11.64	70363	818887
140	16-Aug-22	NSE	11.5	12	11.35	11.65	11.68	208426	2434532
141	12-Aug-22	BSE	11.52	11.64	11.32	11.37	11.42	58889	672346
142	12-Aug-22	NSE	11.7	11.7	11.3	11.35	11.43	268603	3069000
143	11-Aug-22	BSE	11.79	11.8	11.5	11.59	11.66	54448	634933
144	11-Aug-22	NSE	11.75	11.8	11.45	11.55	11.62	166727	1937033
145	10-Aug-22	BSE	11.95	11.95	11.51	11.65	11.65	39311	458021
146	10-Aug-22	NSE	11.65	11.8	11.55	11.6	11.62	226713	2635176
147	08-Aug-22	BSE	12	12	11.66	11.71	11.72	13860	162468
148	08-Aug-22	NSE	11.9	11.95	11.65	11.7	11.75	134099	1576280
149	05-Aug-22	BSE	11.9	11.99	11.76	11.82	11.88	37283	443057
150	05-Aug-22	NSE	11.85	11.95	11.75	11.85	11.84	205813	2437108
151	04-Aug-22	BSE	12.01	12.01	11.45	11.63	11.76	70521	828978
152	04-Aug-22	NSE	12	12.05	11.7	11.75	11.86	143979	1707972
153	03-Aug-22	BSE	11.8	12.01	11.8	11.9	11.91	108916	1296792



154	03-Aug-22	NSE	11.95	12.05	11.75	11.9	11.89	189210	2250462
155	02-Aug-22	BSE	11.85	12	11.8	11.99	11.98	75516	904992
156	02-Aug-22	NSE	11.7	12.05	11.7	11.95	11.93	254582	3036104
157	01-Aug-22	BSE	12	12	11.32	11.72	11.69	20423	238700
158	01-Aug-22	NSE	11.65	11.85	11.55	11.75	11.72	91133	1068275
159	29-Jul-22	BSE	11.85	11.85	11.11	11.54	11.32	14828	167865
160	29-Jul-22	NSE	11.5	11.7	11.3	11.5	11.5	183661	2112708
161	28-Jul-22	BSE	11.41	11.98	11.25	11.47	11.43	48133	550381
162	28-Jul-22	NSE	11.75	11.75	11.4	11.5	11.52	214271	2468312
163	27-Jul-22	BSE	11.82	11.98	11.46	11.6	11.81	55234	652233
164	27-Jul-22	NSE	11.85	12	11.5	11.6	11.77	212773	2503839
165	26-Jul-22	BSE	11.65	11.99	11.31	11.82	11.77	53887	634033
166	26-Jul-22	NSE	11.45	11.95	11.45	11.85	11.82	320424	3786910
167	25-Jul-22	BSE	11.9	11.9	11.4	11.47	11.49	27210	312616
168	25-Jul-22	NSE	11.65	11.65	11.45	11.45	11.5	94329	1084524
169	22-Jul-22	BSE	11.92	11.92	11.6	11.66	11.66	3073	35835
170	22-Jul-22	NSE	11.85	11.85	11.55	11.6	11.62	114112	1326157
171	21-Jul-22	BSE	11.8	11.8	11.6	11.63	11.65	41285	481003
172	21-Jul-22	NSE	11.65	11.75	11.5	11.65	11.66	103944	1212255
173	20-Jul-22	BSE	11.53	11.8	11.46	11.51	11.56	26287	303955
174	20-Jul-22	NSE	11.65	11.65	11.45	11.5	11.53	106166	1224535
175	19-Jul-22	BSE	11.67	11.84	11.4	11.51	11.61	37577	436286
176	19-Jul-22	NSE	11.75	11.85	11.3	11.45	11.56	136336	1575784
177	18-Jul-22	BSE	11.95	11.95	11.1	11.6	11.54	36120	416772
178	18-Jul-22	NSE	11.55	11.8	11.35	11.6	11.59	75888	879366
179	15-Jul-22	BSE	11.21	11.74	11.21	11.4	11.45	27224	311580
180	15-Jul-22	NSE	11.65	11.95	11.2	11.35	11.47	150705	1728454
				Total				26090454	319519785
				VVAP -90 Days					12.25



Annexure – III - Volume weighted Average Price (“VWAP”) of 10 trading days preceding the relevant date

S. No.	Date	Exchange	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares	Total Turnover (Rs.)
1	25-Nov-22	BSE	10.85	11.22	10.85	11.12	11.08	34054	377293
2	25-Nov-22	NSE	11.1	11.15	11	11.1	11.05	146652	1621221
3	24-Nov-22	BSE	10.95	11.04	10.95	11.01	11.00	62866	691727
4	24-Nov-22	NSE	11	11.25	11	11	11.03	151956	1675730
5	23-Nov-22	BSE	11.24	11.29	10.95	10.96	11.06	39239	433902
6	23-Nov-22	NSE	11.2	11.3	10.95	11	11.06	234990	2599682
7	22-Nov-22	BSE	11.14	11.45	11.08	11.08	11.29	32180	363205
8	22-Nov-22	NSE	11.15	11.45	11	11.1	11.25	144115	1621505
9	21-Nov-22	BSE	11.2	11.41	11.01	11.01	11.11	18468	205192
10	21-Nov-22	NSE	11.55	11.55	11	11.05	11.15	97920	1091819
11	18-Nov-22	BSE	10.6	11.7	10.6	11.37	11.40	66205	754808
12	18-Nov-22	NSE	10.75	11.8	10.75	11.35	11.4	633614	7223522
13	17-Nov-22	BSE	10.76	10.97	10.7	10.73	10.75	22610	242950
14	17-Nov-22	NSE	10.95	10.95	10.7	10.75	10.75	107138	1151647
15	16-Nov-22	BSE	10.9	11.03	10.79	10.84	10.86	50108	544039
16	16-Nov-22	NSE	10.95	11	10.75	10.8	10.85	252103	2734429
17	15-Nov-22	BSE	11.03	11.15	10.95	11.02	11.02	34630	381509
18	15-Nov-22	NSE	11.1	11.15	10.95	11	11.02	142519	1570011
19	14-Nov-22	BSE	11.14	11.15	10.98	11.1	11.05	39022	431364
20	14-Nov-22	NSE	11.05	11.2	11	11.1	11.07	107422	1189305
				Total				2417811	26904860
				VVAP -10 Days					11.13



Annexure – IV - Calculation of price of Shares of Alankit Limited based upon the PE ratio Value Multiple Method

PE Ratio Value Multiple (PER)			
Period Ended:	Weights	EPS	Weighted EPS
30th September 2022 (Annualised by Doubling)	0	-1.21	0
30th June 2022	3	0.18	0.54
31st March 2022	2	0.09	0.18
31st December 2021	1	0.22	0.22
Total	6		0.94
			0.16
PE Ratio for the Industry			21.55
PE Based Equity Value per Share			3.38

Source:- https://pages.stern.nyu.edu/~adamodar/New_Home_Page/datafile/pedata.html



Annexure – V - Calculation of price of Shares of Alankit Limited based upon the Market Multiple Method

Particulars	Alankit	Abhinav Capital	Advik Capital	Apoorva Leasing	Indus Finance	A F Enterprises
EBIT	59769000	92940000	94355000	15564000	9101000	27042000
Price As on 30.09.2022	11.79	99.5	3.06	44.1	12.73	11.75
Shareholding	142958100	6924600	220193280	19974900	9258300	12913636
EV	1685475999	688997700	673791436.8	880893090	117858159	151735223
Sales	429009000	100249000	3378091000	32310000	18398000	27846000
EV/Sales	9.24	6.87	0.20	27.26	6.41	5.45
EV/EBIT	17.94	7.41	7.14	56.60	12.95	5.61
			Price per Share			
EV by sales	3963290678		27.72			
EV by EBIT	1072418670		7.50			
Market price as on 30.09.2022			11.79			
		Average Price	15.67			

